

MINISTRY OF FINANCE, FINANCIAL COMPLEX, THE CARENAGE, ST. GEORGE'S, GRENADA, W.I.

Notes:

- Effective January 18, 2023, a petrol tax of \$3.50 is charged per imperial gallon of gasoline and diesel.
- Effective January 18, 2023, the price cap of \$15.00 on petroleum products has expired.
- The Ministry of Finance continues to monitor petroleum product prices and will intervene as necessary if prices exceed \$17.00.
- Petroleum Product Prices of Gasoline, Diesel, and Kerosene within the Tri-Island State of Grenada are now fully harmonized in line with statements made by the Minister of Finance in the 2023 Budget Speech.
- The new retail prices are computed based on the average of actual cost, freight, and insurance rates for Gasoline, Diesel, and Kerosene and for LPG, the average of actual freight and insurance rates and the mean of Caribbean postings (TRINTOC/STASCO) over the period March 10, 2023, to April 7, 2023.
- Petroleum products are price-controlled goods and therefore no retailer shall vary the prices stated.

Consumers are strongly encouraged to immediately notify the Price Control/Consumer Affairs Unit in the Ministry of Legal Affairs of any instance of overpricing at telephone number: 440-1369.

Tel.: (473) 440-2731-(4) Facsimile: (473) 440-4115